28<sup>th</sup> April, 2016.

The Director, Regulation & Policy, Dept of Justice & Regulation, Consumer Affairs Victoria, 17/121 Exhibition Street, <u>Melbourne</u>, Vic., 3000. consumerpropertylawreview@justice.vic.gov.au

Dear Director,

Consumer Property Act Review Owners Corporations Sale of Apartment Buildings Part 5 of the Subdivision Act Question 60

## Submission to Consumer Property Act Review

I am writing in relation to the provisions of the Subdivision Act which prevent the sale of a commercial office building in circumstances where a generous offer has been received for the property and all owners are in favour of the sale, except one.

I submit that in circumstances such as this, the Subdivision Act should be amended so as to enable the sale when not less than 80% of the owners are in favour.

Yours faithfully,

## Francis X. Bediaga

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