

# Cash payments for scrap metal are banned

New laws made for dealing in scrap metal come into effect on 30 May 2018.

All scrap metal dealers in Victoria are prohibited from paying or receiving cash when they buy or sell scrap metal.

They can only buy or sell scrap with a non-transferable cheque or an electronic funds transfer, excluding e-currency.

When buying scrap metal, a dealer is required to record several details, including the name, address and identification of the seller.

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For more information about the changes visit the Consumer Affairs Victoria website [consumer.vic.gov.au/scrapmetal](http://consumer.vic.gov.au/scrapmetal)

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