

CONSUMER AFFAIRS VICTORIA ESTABLISHED TASKFORCE VESTA IN MID-2015 TO EXAMINE 200 PROPERTIES LISTED FOR SALE, AND MONITOR THEIR PROGRESS FROM FIRST LISTING UNTIL POST AUCTION.

## IN 2015 - 2016, TASKFORCE VESTA:

### MONITORED

**200**

PROPERTIES  
FOR SALE



=



+



### INSPECTED

**34**

SELLING AGENTS



### EXAMINED

**1,400**

SALES FILES



### ISSUED

**20**

WARNING  
LETTERS



### LAUNCHED OR CONTINUED

**13**

INVESTIGATIONS



### AGENTS' ESTIMATED SELLING PRICE (ESP) OF MONITORED PROPERTIES

>\$1,000,000 → **35** 🏠

>\$560,000 → **93** 🏠

<\$560,000 → **72** 🏠

### FINAL SALES RESULTS\*

LESS THAN ESP **18** 🏠

WITHIN ESP **48** 🏠

0.1 - 10%  
ABOVE ESP **53** 🏠

10.1 - 19.9%  
ABOVE ESP **45** 🏠

20% OR MORE  
ABOVE ESP **12** 🏠

\* Out of the 200 properties, 176 sold and 24 did not sell within the monitoring period