

SUBMISSION

The Director,
Consumer Property Law Review,
Policy and Legislation Branch,
Consumer Affairs Victoria,
GPO Box 123,
Melbourne, Vic., 3001.

By Email: consumerpropertylawreview@justice.vic.gov.au

Dear Director,

Re: Consumer Property Law Review, Options for Reform, Sale of Commercial Buildings, Part 5 of the Subdivision Act 1988

- ~~1. Commercial Buildings be distinguished and treated differently from residential buildings.~~
2. Provided that 80% of lot entitlement for wholly commercial buildings regardless of age, vote in the affirmative the Owners Corporation is compelled to comply with a motion to sell the building.
3. Any lot owner who dissents and who form the 20% of the lot ownership that votes in the negative has the option to VCAT consideration however and subject to the onus upon such dissenting lot owner/s individually and unanimously establishing that the proposal to sell is not likely to produce an economic benefit.

Yours faithfully


John Yiannoulatos
