

15 December 2016

The Director
Consumer Property Law Review
Policy and Legislation Branch
Consumer Affairs Victoria
consumerpropertylawreview@justice.vic.gov.au

Dear Sir/Madam,

Consumer Property Law Review
Sale of Commercial Buildings
Part 5 of the Subdivision Act 1988

I refer to the above matter, particularly Part 5 of the Subdivision Act 1988, concerning the sale and redevelopment of owners corporation commercial buildings.

The current requirement for unanimous resolutions for the sale of buildings should be amended, particularly for commercial buildings where the sole consideration should be whether the sale is economically beneficial for all lot owners.

I support option 21C-Tier 1 which requires an 80% majority for a sale based on lot entitlement. It balances the interests of all parties and will stop one or two unreasonable owners causing very real loss to their fellow lot owners.

Yours faithfully,

Marita Wilkinson