

Department of Justice and Regulation

Regulation

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15 JUN 2018

Mr Mark Shermer Chair Estate Agents Council Level 17, 121 Exhibition Street MELBOURNE VIC 3000

M4/K Dear Mr. 8kermer

PROPOSED ESTATE AGENTS (FEES) REGULATIONS 2018

Thank you for your letter of 4 June 2018 and for your support for the proposed Estate Agents (Fees) Regulations 2018 (the proposed Regulations).

Following public consultation on the Regulatory Impact Statement for the proposed Regulations it is intended to proceed with the making of those Regulations with two minor amendments.

These amendments defer commencement of the annual licence fees for estate agents (regulation 6) and the annual approval fee for branch managers (regulation 9) to 1 September 2018. This will allow sufficient time for estate agents and branch managers to be notified of the new fees.

I would like to take this opportunity to thank the Council for its input into the making of the proposed Regulations. I will write again to advise you when the proposed Regulations have been made.

Yours sincerely

Simon Cohen

Deputy Secretary, Regulation & Director, Consumer Affairs Victoria

